

Unaudited Financial Reports (Quarterly)

As at 1st Quarter (2081.06.30) of the Fiscal Year 2081/82

Particulars	This Quarter Ending	Previous Quarter Ending	Corresponding Previous Year Quarter Ending
	as on 30.06.2081	as on 31.03.2081	as on 30.06.2080
Assets			
Non Current Assets			
Intangible Assets	2,585,312,618	2,614,540,012	2,695,548,768
Property Plant & Equipment-Other	2,043,145	2,147,793	2,046,350
	2,587,355,763	2,616,687,805	2,697,595,118
Current Assets			
Commercial & Other Receivables	69,666,744	61,138,048	107,362,870
Cash & Bank	926,739	2,478,399	8,600,050
Advance & Deposits	8,425,067	11,604,781	10,491,123
Inventory	25,487,472	24,670,139	25,628,899
	104,506,022	99,891,367	152,082,943
Total Assets	2,691,861,785	2,716,579,172	2,849,678,061
Equity & Liabilities			
Equity			
Share Capital	1,100,000,000	1,100,000,000	1,100,000,000
Reserve & Surplus	(149,919,714)	(182,514,027)	(121,375,156)
	950,080,286	917,485,973	978,624,844
Other Funds & Liabilities			
Deferred Income	19,808,241	20,185,455	21,317,096
Secured Loan	1,256,315,982	1,291,043,324	1,382,982,106
Unsecured Loan	363,500,000	363,500,000	363,500,000
	1,639,624,223	1,674,728,779	1,767,799,202
Current Liabilities & Provisions			
Commercial & Other Payables	97,360,329	89,411,540	67,206,832
Short Term Loan	4,759,241	34,952,880	34,952,880
Provisions	37,706	-	94,303
	102,157,276	124,364,420	103,254,015
Total Liabilities	2,691,861,785	2,716,579,172	2,849,678,061
Particulars	This Quarter Ending	Previous Quarter Ending Ashadh End 2080	Previous Quarter Ending Ashwin End 2080
Operating Income			
Electricity Sale to NEA -UMHEP	77,173,032	221,589,601	104,354,406
Electricity Sale to NEA -UMCHEP	45,778,561	140,591,033	59,189,083
Total Operating Income	122,951,593	362,180,634	163,543,489
Operating Expenses			
Power Plant Expenses - UMHEP	12,098,401	25,323,999	6,779,874
Power Plant Expenses - UMCHEP	7,799,802	17,691,746	7,886,798
Total Operating Expenses	19,898,203	43,015,746	14,666,672
Gross Operating Profit	103,053,390	319,164,888	148,876,817
Total Administrative & Other Expenses			
Employee Expenses	1,338,814	4,447,336	1,173,150
Administrative Expenses	1,325,092	5,177,889	1,109,733
Interest on Loan	38,802,637	189,838,994	53,060,198
Depreciation	29,332,043	117,466,026	29,205,928
Total Administrative & Other Expenses	70,798,585	316,930,245	84,549,008
Income from Other Sources			
Other Income	377,214	1,508,854	377,214
Total Income From Other Sources	377,214	1,508,854	377,214
Profit (Loss) before Employees Bonus and Tax	32,632,019	3,743,498	64,705,022
Provision for Employee's Bonus	-	74,870	-
Provision for Corporate Tax	37,706	144,350	94,303
Net Profit (Loss) after Tax	32,594,312	3,524,278	64,610,718
Profit brought forward from last Year	(182,514,027)	(186,038,304)	(185,985,875)
Balance Transferred to Balance Sheet	(149,919,714)	(182,514,027)	(121,375,156)

Notes: The above mentioned figures are subject to change during statutory audit of the books of accounts. Previous period figures have been reclassified/adjusted whenever considered necessary.

FIRST QUARTER DISCLOSURE AS OF 2081.06.30

AS PER SECURITIES REGISTRATION AND ISSUANCE REGULATION ANNEXURE-14 (RELATED TO SUB REGULATION 1 OF REGULATION 26)

- Financial Statements**
 - The unaudited financial statements for first quarter have been published along with this report.
- Major Financial Highlights**

Earnings Per Share (EPS) Annualized	2.96	Net-worth Per Share	86.37
Current Ratio	1.02	Market Value Per Share	260
- Management Analysis**
 - Our plants, Upper Mai and Upper Mai Cascade, were shutdown from Ashwin 12, 2081 due to the serious damages of property by the heavy rainfall, landslides and floods in the project areas which is expected to cost Rs. 10 Crore (approx.) for the damage repairs. We are carrying out the required repair and maintenance works in the affected project areas so as to operate the plants as soon as possible. We expect Upper Mai Cascade come to operation by Mangsir 2081 and Upper Mai by Chaitra 2081.
 - Due to the stated floods, revenues from the sales of electricity has decreased by 24.82%.
 - Total operating expenses increased by 35.67% compared to corresponding previous year quarter ending.
 - Employee expenses has increased by 14.12% and administrative expenses increased by 19.41%.
 - Due to the drops in interest rates, total interest expenses has decreased by 26.87% compared to corresponding previous year quarter ending.
- Legal Proceedings**
 - During the period there were no legal cases against the company and from the company.
- Analysis of Company's Share Transaction**
 - PMHPL shares were actively traded during first quarter.
 - The major highlights of share transactions during the quarter are as follows:

Maximum Price NPR.	260	Minimum Price NPR.	165	Closing Price NPR	260
No. of Transaction Day	49	Total Traded Volume	10,17,524	Turnover NPR.	2,28,10,3781.1
- Problems & Challenges**

Internal Risk

 - Retention of skilled human resources.
 - To maintain the operational efficiency.
 - To manage the fund for bank installment during dry season.

External Risk

 - Lack of political commitment in development of hydroelectric projects.
 - Fluctuation of water flow.
 - Possibility of flood in monsoon season in the rivers at power-plant locations.
 - Loss due to natural disaster – Earthquake, Landslide etc.
- Corporate Governance**

Board of Directors, Audit Committee, other Committees and Management Team are committed for strengthening good corporate governance within the company. The company has written manuals, policies, rules & regulations for proper functioning the company.
- Declaration**

I the Director of this Company, take the responsibility of accuracy of the information and details mentioned in this report for the period up to first quarter of F.Y 2081/82, hereby declare that the information and details provided in this report are true, based on facts, and complete to the best of my knowledge.